



## Participation Policy

### Representation of Shareholder Votes at the Annual General Meeting

Anchorage Asset Management SA (hereinafter 'Anchorage') falls under the term "asset manager" pursuant to Art. 367a paragraph 3 of the Liechtenstein "Persons and Companies Act" (PGR) and must therefore lay out its participation policy within the meaning of Art. 367h PGR.

Anchorage does not exercise any shareholder rights within the meaning of Art. 367h paragraph 1 littera 1 and 4 PGR that are based on participation in companies in which Anchorage has invested as part of asset management mandates. No rights relating to the general meetings of public limited companies are exercised. The right to a share of profits and subscription rights are exercised in consultation with the clients.

Important company matters within the meaning of Art. 367h paragraph 1 littera 2 PGR are monitored by taking note of the legally required reporting of the companies in financial reports and ad hoc announcements.

There is no exchange of opinions with the corporate bodies and stakeholders of the companies within the meaning of Art. 367h paragraph 1 littera 3 PGR.

There is no cooperation with other shareholders or other relevant stakeholders of the company within the meaning of Art. 367h paragraph 1 littera 5 and 6 PGR.

In the event of conflicts of interest within the meaning of Art. 367h paragraph 1 littera 7 PGR, disclosure is made to the parties concerned in accordance with the statutory provisions and the further course of action is clarified with them.

There is no annual publication on the implementation of the participation policy within the meaning of Art. 367h paragraph 2 PGR because no corresponding exercise of rights does take place. Voting behaviour within the meaning of Art. 367h paragraph 2 PGR is not published because there is no participation in votes.

January 2024